

Senate File 387

S-3034

1 Amend Senate File 387 as follows:

2 1. Page 1, line 9, by striking <public> and  
3 inserting <general corporate purpose or essential  
4 corporate>

5 2. Page 1, line 19, after <fund.> by inserting <For  
6 the purposes of this section, "*reserve account or fund*"  
7 means moneys held by a city that are not operating  
8 funds, as defined in section 12B.10A, and which is  
9 authorized by law to receive interest pursuant to  
10 section 12C.7.>

11 3. Page 1, lines 27 and 28, by striking <,  
12 calculated in accordance with generally accepted  
13 accounting principles,>

14 4. Page 2, line 8, by striking <statutory> and  
15 inserting <constitutional>

16 5. Page 2, line 9, after <limitation> by inserting  
17 <and shall be reported by the city to the state  
18 treasurer in the same manner as required for bonding  
19 activities pursuant to section 12.1>

20 6. Page 2, by striking lines 18 through 20 and  
21 inserting <Upon approval of a loan, the loan shall be  
22 accounted for in accordance with section 384.20.>

23 7. Page 2, by striking lines 23 through 25 and  
24 inserting <shall be set at a rate that is between the  
25 interest rate established pursuant to section 12C.6,  
26 subsection 2, paragraph "a", and the interest rate  
27 established pursuant to section 74A.6, subsection 2.>

28 8. By renumbering as necessary.

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JEFF DANIELSON